NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-89) — Paid Up With 640 Acres Pooling Provision STANDARD LEASE v.5

PAID UP OIL AND GAS LEASE (No Surface Use)

THIS LEASE AGREEMENT is	made this 17+6	day of JUN	2009 , 2009	by and between
KOY BOS	TON A W	dower.		
nereinadove named as Lessee, but a	ll other provisions (including the bonus in hand paid and the	e completion of blank spaces	5201, as Lessee. All printed portions of were prepared jointly by Lessor and	16/19 as Lessor, of this lease were prepared by the party lessee. ets exclusively to Lessee the following
O, 168 ACRES OF LAN OUT OF THE HOME FORT WORT IN VOLUME 356 9	ACRES	PANT COUNTY TE	ADDITION, AN	, BLOCK / ADDITION TO THE CITY OF CERTAIN PLAT RECORDED ANT COUNTY, TEXAS.
in the County of Tarrant, State of TEXAS, containing gross acres, more or less (including any interests therein which Lessor may hereafter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewith (including geophysical/seismic operations). The term "gas" as used herein includes helium, carbon dioxide and other commercial gases, as well as hydrocarbon gases. In addition to the above-described leased premises, this lease also covers accretions and any small strips or parcels of land now or hereafter owned by Lessor which are contiguous or adjacent to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessee's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shut-in royalties hereunder, the number of gross acres above specified shall be deemed correct, whether actually more or less.				
This lease, which is a "paid- as long thereafter as oil or gas or oth otherwise maintained in effect pursua	er substances covered hereby	shall be in force for a primar are produced in paying quar	y term of <u>FIVC</u> <u>S</u> ntities from the leased premises or from	years from the date hereof, and for a lands pooled therewith or this lease is
separated at Lessee's separator fac Lessor at the wellhead or to Lessor's the wellhead market price then prev preventing price), for production of severance, or other excise taxes and have the continuing right to purchase then prevailing in the same field, the nearest preceding date as the date o the leased premises or lands pooled hydraulic fracture stimulation, but su be producing in paying quantities for being sold by Lessee, then Lessee's depository designated below, on or are shut-in or production there from Lessee from another well or wells or of such operations or production. Le 4. All shut-in royalty payments be Lessor's depository agent for rece draft and such payments or tenders address known to Lessee shall cons payment hereunder, Lessor shall, at 5. Except as provided for in P. premises or lands pooled therewith, pursuant to the provisions of Parag nevertheless remain in force if Lesse on the leased premises or lands poo the end of the primary term, or at a operations reasonably calculated to no cessation of more than 90 conse there is production in paying quantit Lessee shall drill such additional wel to (a) develop the leased premises leased premises from uncompensate additional wells except as expressly	ilities, the royalty shall be a credit at the oil purchaser's trace adling in the same field (or if the similar grade and gravity; (b) of the proceed the costs incurred by Lessee it such production at the prevailing in the nearest field in which in which Lessee commences its therewith are capable of either the well or wells are either shutithe purpose of maintaining this hall pay shut-in royalty of one of the end of said 90-day proceed in the eased premises or lands proceed in the eased premises or lands proceed in the ease shall be paid awing payments regardless of cito Lessor or to the depository but the proper payment. If the decease's request, deliver to Lesser arangraph 3, above, if Lessee dror if all production (whether commences operations for reled therewith within 90 days aft my time thereafter, this lease is obtain or restore production the cutive days, and if any such of es from the leased premises or lar as to formations then capable and drainage by any well or wells provided herein.	ansportation facilities, providing the reast in a such price then proper for gas (including casing dis realized by Lessee from the reast in delivering, processing or one wellhead market price pathere is such a prevailing propurchases hereunder; and a producing oil or gas or other or production there from is lease. If for a period of 90 dollar per acre then covered eriod and thereafter on or be provided that if this lease is provided that if the provided in paying quantities is not otherwise being mainting the production of the p	ed that Lessee shall have the continuity revailing in the same field, then in the head gas) and all other substances he sale thereof, less a proportionate patherwise marketing such gas or other id for production of similar quality in the fice) pursuant to comparable purchase c) if at the end of the primary term or a resubstances covered hereby in paying not being sold by Lessee, such well or consecutive days such well or wells are by this lease, such payment to be man by this lease, such payment due, but shall be due until the end of the sace liable for the amount due, but shall be see liable for the amount due, but shall essor's credit in at lessor's addressical land. All payments or tenders may a stamped envelope addressed to the besucceeded by another institution, comment naming another institution as dof producing in paying quantities (her permanently ceases from any cause, in the event this lease is not other for drilling an additional well or for other such dry hole or within 90 days after a since of inforce but Lessee is then engin in force so long as any one or more ction of oil or gas or other substances for completion of a well capable of preasonably prudent operator would drill us tities on the leased premises or lands pooled therewith. There shall be no completion of the producing the pr	a above or its successors, which shall be made in currency, or by check or by depository or to the Lessor at the last of for any reason fail or refuse to accept
depths or zones, and as to any or a proper to do so in order to prudently unit formed by such pooling for an ohorizontal completion shall not excee completion to conform to any well spot the foregoing, the terms "oil well" prescribed, "oil well" means a well w feet or more per barrel, based on equipment; and the term "horizontal component thereof. In exercising it Production, drilling or reworking operations on the leased net acreage covered by this lease a Lessee. Pooling in one or more insunit formed hereunder by expansion prescribed or permitted by the governaking such a revision, Lessee shalleased premises is included in or expending the control of the second control of	all substances covered by this develop or operate the leased it well which is not a horizontal id 640 acres plus a maximum a acing or density pattern that mand "gas well" shall have their than initial gas-oil ratio of less 24-hour production test conduit completion" means an oil well completion" means an oil well spooling rights hereunder, Les erations anywhere on a unit well or the production of the prod	lease, either before or after premises, whether or not sin completion shall not exceed creage tolerance of 10%; pray be prescribed or permitte meanings prescribed by app than 100,000 cubic feet per cited under normal producial in which the horizontal coin which the horizontal coin which the horizontal coin which the horizontal coin which includes all or any partiction on which Lessor's roy to the total gross acreage in e's pooling rights hereunder before or after commencent diction, or to conform to any tition describing the revised if such revision, the proporticantities from a unit, or upon matter the leased premises in part of the leased premises in commencer streams.	the commencement of production, whilar pooling authority exists with respet 180 acres plus a maximum acreage to covided that a larger unit may be formed by any governmental authority havin licable law or the appropriate governmental authority havin barrel and "gas well" means a well witing conditions using standard lease somponent of the gross completion intendition declaration describing the unit air tof the leased premises shall be treatly is calculated shall be that proportion the unit, but only to the extent such and Lessee shall have the recurring ment of production, in order to conform productive acreage determination may unit and stating the effective date of respective to constitute a cross-conveyance the royalties par manent cessation thereof, Lessee rhall not constitute a cross-conveyance.	nenever Lessee deems it necessary or ct to such other lands or interests. The lerance of 10%, and for a gas well or a d for an oil well or gas well or no definition to do so. For the purpose nental authority, or, if no definition is so an an initial gas-oil ratio of 100,000 cubic eparator facilities or equivalent testing terval in facilities or equivalent testing and stating the effective date of pooling at the total unit production, drilling or no of the total unit production which the proportion of unit production is sold by ight but not the obligation to revise any no to the well spacing or density pattern de by such governmental authority. In vision. To the extent any portion of the care payable hereunder shall thereafter nay terminate the unit by filing of record

- 8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has satisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to such persons or to their credit in the depository, either jointly or separately in proportion to the interest which each owns. If Lessee transfers its interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter arising with respect to the transferred interest, and failure of the transferree to satisfy such obligations with respect to the transferred interest shall not affect the rights of Lessee with respect to any interest not so transferred. If Lessee transfers a full or undivided interest in all or any portion of the area covered by this lease, the obligation to pay or tender shut-in royalties hereunder shall be divided between lessee and the transferree in proportion to the net acreage interest in this lease then held by each.
- pay or tender shut-in royalties hereunder shall be divided between Lessee and the transferee in proportion to the net acreage interest in this lease then held by each.

 9. Lessee may, at any time and from time to time, deliver to Lessor or file of record a written release of this lease as to a full or undivided interest in all or any portion of the area covered by this lease or any depths or zones there under, and shall thereupon be relieved of all obligations thereafter arising with respect to the interest so released. If Lessee releases all or an undivided interest in less than all of the area covered hereby, Lessee's obligation to pay or tender shut-in royalties shall be proportionately reduced in accordance with the net acreage interest retained hereunder.
- in accordance with the net acreage interest retained hereunder.

 10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unitized herewith, in primary and/or enhanced recovery, Lessee shall have the right of ingress and egress along with the right to conduct such operations on the leased premises as may be reasonably necessary for such purposes, including but not limited to geophysical operations, the drilling of wells, and the construction and use of roads, canals, pipelines, tanks, water wells, disposal wells, injection wells, pits, electric and telephone lines, power stations, and other facilities deemed necessary by Lessee to discover, produce, store, treat and/or transport production. Lessee may use in such operations, free of cost, any oil, gas, water and/or other substances produced on the leased premises, except water from Lessor's wells or ponds. In exploring, developing, producing or marketing from the leased premises or lands pooled therewith, the ancillary rights granted herein shall apply (a) to the entire leased premises described in Paragraph 1 above, notwithstanding any partial release or other partial termination of this lease; and (b) to any other lands in which Lessor now or hereafter has authority to grant such rights in the vicinity of the leased premises or lands pooled therewith. When requested by Lessor in writing, Lessee shall bury its pipelines below ordinary plow depth on cultivated lands. No well shall be located less than 200 feet from any house or barn now on the leased premises or such other lands, and to commercial timber and growing crops thereon. Lessee shall have the right at any time to remove its fixtures, equipment and materials, including well casing, from the leased premises or such other lands during the term of this lease, or within a reasonable time thereafter.

 11. Lessee's obligations under this lease, whether express or implied, shall be subject to all applicable laws, rules, re
- 11. Lessee's obligations under this lease, whether express or implied, shall be subject to all applicable laws, rules, regulations and orders of any governmental authority having jurisdiction including restrictions on the drilling and production of wells, and the price of oil, gas, and other substances covered hereby. When drilling, reworking, production or other operations are prevented or delayed by such laws, rules, regulations or orders, or by inability to obtain necessary permits, equipment, services, material, water, electricity, fuel, access or easements, or by fire, flood, adverse weather conditions, war, sabotage, rebellion, insurrection, riot, strike or labor disputes, or by inability to obtain a satisfactory market for production or failure of purchasers or carriers to take or transport such production, or by any other cause not reasonably within Lessee's control, this lease shall not terminate because of such prevention or delay, and at Lessee's option, the period of such prevention or delay shall be added to the term hereof.
- optain a satisfactory market for production or failure of purchasers or carriers to take or transport such production, or by any other cause not reasonably within Lessee's control, this lease shall not terminate because of such prevention or delay, and at Lessee's option, the period of such prevention or delay shall be added to the term hereof. Lessee shall not be liable for breach of any express or implied covenants of this lease when drilling, production or other operations are so prevented, delayed or interrupted.

 12. In the event that Lessor, during the primary term of this lease, receives a bona fide offer which Lessor is willing to accept from any party offering to purchase from Lessor a lease covering any or all of the substances covered by this lease and covering all or a portion of the land described herein, with the lease becoming effective upon expiration of this lease, Lessor hereby agrees to notify Lessee in writing of said offer immediately, including in the notice the name and address of the offeror, the price offered and all other pertinent terms and conditions of the offer. Lessee, for a period of fifteen days after receipt of the notice, shall have the prior and preferred right and option to purchase the lease or part thereof or interest therein, covered by the offer at the price and according to the terms and conditions specified in the offer.

 13. No litigation shall be initiated by Lessor with respect to any breach or default by Lessee hereunder for a period of at least 90 days after Lessor has given Lessee.
- 13. No litigation shall be initiated by Lessor with respect to any breach or default by Lessee hereunder, for a period of at least 90 days after Lessor has given Lessee written notice fully describing the breach or default, and then only if Lessee fails to remedy the breach or default, within such period. In the event the matter is litigated and there is a final judicial determination that a breach or default has occurred, this lease shall not be forfeited or canceled in whole or in part unless Lessee is given a reasonable time after said judicial determination to remedy the breach or default and Lessee fails to do so.
- time after said judicial determination to remedy the breach or default and Lessee fails to do so.

 14. For the same consideration recited above, Lessor hereby grants, assigns and conveys unto Lessee, its successors and assigns, a perpetual subsurface well bore easement under and through the leased premises for the placement of well bores (along routes selected by Lessee) from oil or gas wells the surface locations of which are situated on other tracts of land and which are not intended to develop the leased premises or lands pooled therewith and from which Lessor shall have no right to royalty or other benefit. Such subsurface well bore easements shall run with the land and survive any termination of this lease.
- other benefit. Such subsurface well bore easements shall run with the land and survive any termination of this lease.

 15. Lessor hereby warrants and agrees to defend title conveyed to Lessee hereunder, and agrees that Lessee at Lessee's option may pay and discharge any taxes, mortgages or liens existing, levied or assessed on or against the leased premises. If Lessee exercises such option, Lessee shall be subrogated to the rights of the party to whom payment is made, and, in addition to its other rights, may reimburse itself out of any royalties or shut-n royalties otherwise payable to Lessor hereunder. In the event Lessee is made aware of any claim inconsistent with Lessor's title, Lessee may suspend the payment of royalties and shut-in royalties hereunder, without interest, until Lessee has been furnished satisfactory evidence that such claim has been resolved.
- 16. Notwithstanding anything contained to the contrary in this lease, Lessee shall not have any rights to use the surface of the leased premises for drilling or other operations
- 17. This lease may be executed in counterparts, each of which is deemed an original and all of which only constitute one original.

 DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lease values could go up or down depending on market conditions. Lessor acknowledges that no representations or assurances were made in the negotiation of this lease that Lessor would get the highest price or different terms depending on future market conditions. Neither party to this lease will seek to after the terms of this transaction based upon any differing terms which Lessee has or may negotiate with any other lessors/oil and gas owners.

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's heirs, devisees, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Lessor.

LESSOR (WHETHER ONE OR MORE) By: ROY E. BOSTON ACKNOWLEDGMENT STATE OF COUNTY OF , 2009, before me on the A Laraway Shillip A. Caraway 03-23-2011 Notary Public, State of Notary's name (printed) Notary's commission explres: PHILLIP A. CARAWAY otary Public, State of Texas My Commission Expires Notary March 23, 2011 COUNTY OF 2009 This instrument was acknowledged before me on the day of



DALE PROPERTY SERVICES ATTN: ANN VANDENBERG 2100 ROSS AVE, STE 1870, LB-9 DALLAS TX 75201

Submitter: DALE RESOURCES LLC

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

<u>DO NOT DESTROY</u> WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration:

06/22/2009 09:18 AM

3 PGS

Instrument #:

D209164362

LSE

\$20.00

ву:_____

D209164362

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

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